

IRMA'S LESSONS
PROMPT SHIFTS IN
EVACUATION PLAN

Hoping to avoid the snarls that plagued the state in September when Hurricane Irma took aim at Florida, Gov. Rick Scott, among other initiatives, is calling for expanding the use of shoulder lanes along major interstates, identifying critical gas stations along evacuation routes and improving fuel service during emergencies. **Local, 1B**

Equifax response
called 'malpractice'

Democratic lawmakers, responding to a Reuters report saying the Consumer Financial Protection Bureau is backing off an investigation into a massive data breach at Equifax last year, lashed out Monday. Reuters reported the CFPB has not taken routine steps to move forward with an investigation into the incident — which exposed sensitive data about millions of people — including ordering subpoenas or seeking sworn testimony from Equifax executives. **Business, 4B**

Singing at heart
of musical's magic

St. Petersburg Opera Company goes all out to charm and delight with glorious singing in its presentation of an adult fairy tale immortalized by Mozart in *The Magic Flute*. With strong leads, a solid trio of ladies and a stirring brotherhood chorus, this show hits the right notes. **Andrew Meacham review, 2B**

To Trump, silence
resembles treason

While speaking Monday during a visit to a company near Cincinnati, President Donald Trump accused Democrats who did not clap during his State of the Union address of being un-American and even treasonous. "Can we call that treason?" Trump said of the stone-faced reaction of Democrats to his speech. "Why not? I mean, they certainly didn't seem to love our country very much." **Nation, 2A**

TODAY'S WEATHER

Nice weather
8 a.m. 63° Noon 72° 4 p.m. 76° 8 p.m. 70°
0% chance of rain
More, back page of Sports

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To beat Patriots, Eagles didn't feel pressure, they applied it. **Rick Stroud column, 1C**

Tampa Bay Times

FLORIDA'S BEST NEWSPAPER



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★★★ TUESDAY, FEBRUARY 6, 2018 | \$1



DOW
-1,175.21
-4.60%

S&P 500
-113.19
-4.10%

NASDAQ
-273.42
-3.78%

OUCH

Highly volatile stock market trading brings plunging numbers and concerns about actions from the Fed.



Associated Press photos

Trader Tommy Kalikas works on the floor of the New York Stock Exchange on Monday. Stock markets around the world took another pummeling as investors continued to fret over rising U.S. bond yields and possible interest rate increases.

BY THE NUMBERS

Some context

1,175.21: Dow Jones drop Monday, the largest one-day point decline in history.

4.6%: Monday's decline by percentage, only the 100th worst by that measure in the market's history. (The Dow's steepest percentage decline was on "Black Monday," Oct. 19, 1987, when it fell 22.6 percent.)

24,719: The Dow's close on Dec. 31, meaning the index is now negative for the year.

Washington Post

The Dow Jones Industrial Average plunged a heart-stopping 1,500 points in afternoon trading Monday before gaining back some ground — and finishing at 24,345.75, down 1,175.21, or 4.6 percent — as volatility returned to the stock market with a vengeance after a year of rare tranquility.

The Dow has swung more than 2,100 points in the past two sessions, a decline of more than 8 percent, shattering long-term momentum.

One of the big worries is that the Federal Reserve, under new Chairman Jerome Powell, who was officially sworn in Monday, will accelerate interest rate

hikes and slow the economy. A slowing economy would likely turn the bull market toward bearish.

There was also focus on the 10-year Treasury bond, a closely watched harbinger of investor sentiment. The yield's rise toward 3 percent is widely believed to be a marker for investors to eschew equities for the appetizing stability of bonds.

"If the yield on the 10-year hits 3 percent in the next several days, equities are likely to decline dramatically because of fears of the Federal Reserve aggressively slowing down the economy by raising interest rates," said James Norman, president of QS Investors.

» See MARKET, 5A

Moffitt pushes to ease cancer's impact

It proposes collaboration with employers to make treatment less costly.

BY JUSTINE GRIFFIN
Times Staff Writer

Cathy Bishop worked as a teacher and assistant principal at Hillsborough County schools for nearly 35 years when she found out she had colon cancer.

Diagnosed after a routine colonoscopy, she had to make a tough decision

about how she was going to let the disease impact her career. She would rely on the health insurance offered to her through the school district to pay for medical bills that stacked up because of chemotherapy and surgery. But ultimately, Bishop chose to work through her diagnosis and treatment plan instead of taking medical leave.

"My retirement is a teacher's pension, which is half a salary. Basically, not much," she said. "I have two sons, and one of them was in law school at the time. I had to make a decision that

was best for my family."

Bishop told her story Monday to a room full of professionals from some of the Tampa Bay region's largest employers. Tech Data, Port Tampa Bay, the YMCA and the city of Orlando government were just a few of the organizations in the audience at the Moffitt Cancer Center in Tampa. Moffitt hosted its first ever Employer Forum, where doctors and administrators shed light on the cost of cancer and its huge impact on the workforce. They

» See MOFFITT, 5A



Cathy Bishop continued to work after being diagnosed with cancer.

Jabil to expand Gateway campus

The St. Petersburg electronics maker ends guesswork about a move near the Trop.

BY RICHARD DANIELSON
Times Staff Writer

ST. PETERSBURG — After considering options from moving in next to Tropicana Field to relocating to Singapore, Jabil executives said Monday the company's headquarters aren't going anywhere but will be rebuilt and expanded at its existing site in St. Petersburg's Gateway area.

The project will entail tearing down and rebuilding one two-story office building along Roosevelt Boulevard, west of Dr. Martin Luther King Jr. Street N. The replacement will be four stories. Two other buildings, including Jabil's current main headquarters, will be thoroughly refurbished.

The cost was not disclosed, but Mondello set a time frame of 24 to 30 months for the build-out.

Discussions about Jabil's long-range plans have been unfolding for a decade, but CEO Mark Mondello said the main work has taken place in the last three years.

Jabil looked at a city-owned site near Tropicana Field and also had discussions with state

» See JABIL, 3A



Tapping into cash

Read the investigation at tampabay.com/zombie-campaign.

Efforts target 'Zombie' spending

Stricter rules sought on ex-lawmakers' unused campaign cash.

BY CHRISTOPHER O'DONNELL
AND NOAH PRANKS
Times/WTSP Staff Writers

A Washington, D.C., watchdog group and a Tampa congresswoman are pushing to close a loophole that has allowed ex-politicians to keep spending campaign donations years after leaving office.

The Campaign Legal Center filed a petition with the Federal Elections Commission on Monday calling for stricter rules on how former lawmakers spend leftover campaign money.

The CLC cites an investigation by the *Tampa Bay Times*/10News WTSP and TEGNA-owned TV stations that uncovered former politicians and their staffers hoarding unspent campaign donations for years and using them to finance their lifestyles, advance new careers and pay family members. Some campaigns continued spending after the lawmaker died.

The reporting showed "the appearance or reality of dozens of former officeholders using their campaign accounts as slush

» See ZOMBIE, 5A



The SpaceX Falcon Heavy rocket sits on launch pad 39-A at the Kennedy Space Center in Florida on Monday.

LUIS SANTANA | Times

As rocket readies for lift-off, Florida already sees benefits

SpaceX is helping revitalize the state's aerospace industry.

BY HOWARD ALTMAN
Times Staff Writer

Even if his biggest rocket blows up today — something Elon Musk has joked about in tweets — the founder of SpaceX already has helped revitalize a Florida aerospace industry nearly wiped out by the shutdown of the space shuttle program.

It will help if SpaceX's Falcon Heavy rocket launches successfully from the Kennedy Space Center and pushes its cargo — a red Tesla Roadster made by the other company Musk is known for — toward a destination in orbit around Mars.

But there appears to be no stopping the resurgent aerospace industry as it climbs past \$20 billion a year in state impact with more than 150,000 high-paying jobs, according to Space Florida, an industry organization.

Many of the jobs are in the Tampa Bay area, home to more than 2,400 aerospace-related companies with about 16,000 employees and sales of more than \$2 billion per year in Hillsborough, Pasco, Pinellas and Polk counties, Space Florida says.

What's more, U.S. Special Operations Command at MacDill Air Force Base is looking to the commercial space industry to help launch small satellites for better commando communications.

» See ROCKET, 5A